



**GVR Mission Statement:** *"To provide recreational, social and leisure education opportunities that enhance the quality of our members' lives."*

## **MINUTES**

### **Audit Committee Regular Meeting - Closed** Tuesday, November 24, 2020 10:00am MST – Teleconference

**Attendees:** Bev Lawless (Chair), Nina Campfield, Vicky Mournian, Chuck Soukup, Jack Van Den Beldt (arrived 10:12am), Cheryl Moose (Liaison/CFO), David Webster (Accounting Supervisor), Marie Wilbur (Meeting Scribe)

**Absent:** Donald Overturf, Jen Morningstar (Interim CEO)

**1. Call to Order** – Chair Lawless called the meeting to order at 10:08am MST.

**2. Roll Call/Establish Quorum** – Chair Lawless called the roll and a quorum was established.

**3. 2019 Audit Management Recommendation Letter Review**

D. Webster and C. Moose reviewed each item recommended in the audit letter from HBL CPAs, for the year ending 12/31/2019, with the committee. There was discussion on each item and a list of questions will be compiled to address with the auditors when the committee meets with them next.

**4. 2020 Audit**

C. Moose stated that in the past, auditors have held a combined meeting with GVR and the GVR Foundation. The Foundation has changed their bylaws, so audits will be separate going forward. The auditor will be sending a new engagement letter, with GVR Foundation removed, in regard to setting up this year's meeting. Once the letter is received, a meeting will be set up for this committee to meet with the auditors.

**5. Adjournment**

**MOTION: N. Campfield/2<sup>nd</sup>. Adjourn the meeting at 11:15am MST.**

**Passed: unanimously**